

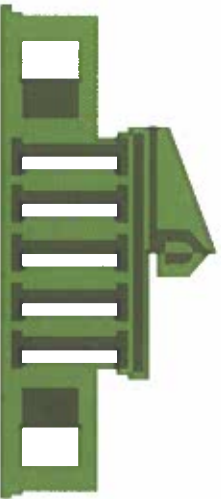
Exiting the Trust

The Trust is irrevocable and in general participants may not exit the Trust until all funds within the sub-account are exhausted.

Upon death of a participant, no further disbursements are allowed and the sub-account is frozen. For this reason, all participants are encouraged to establish pre-need burial accounts before or as soon as possible upon entering the Trust.

An administrative fee of 20% of funds remaining in the Trust will be paid to the Babcock Center Foundation. The remaining balance will be pro-rated among the existing sub-accounts and distributed on a pro-rated basis.

Please Note: Funeral expenses and other final expenses cannot be paid from the Trust after the death of a participant.



Babcock Center Foundation

PO Box 3608

West Columbia, SC 29171

803-799-1970

Visit us at:

www.babcockcenter.org



**Babcock Center Foundation
Pooled Trust Fund**



General Information

Special Needs Pooled Fund Trusts are a type of trust in which individuals with disabilities may place funds without jeopardizing eligibility for government benefits such as SSI and Medicaid.

Our Pooled Fund Trust is typically available to individuals with disabilities recognized by Social Security. Individuals age 65 and over are not able to enter the Trust.

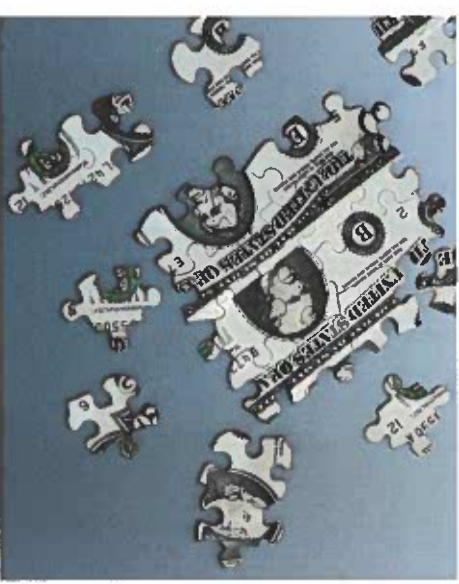
Each Trust participant creates a sub-account which provides accountability for funds within the Trust. Funds are pooled for the purposes of investment and gains and losses are allocated among the participants.

An initial minimum deposit of \$2,000 is required to establish a sub-account in addition to a one-time \$1,000 fee paid to the Babcock Center Foundation. Additional annual fees of 2% paid to the Trustee and .25% paid to the Babcock Center Foundation for services related to the management of the Trust. These fees will be allocated among and charged against each sub-account on a pro-rata basis.

Benefits

- Funds Placed in the Trust are not considered countable resources with Social Security disability eligibility.
- All funds are for the sole benefit of the participant during their lifetime.
- Funds may be used in a variety of ways including, but not limited to; recreation, education, personal needs, medical and dental expenses, pre-need burial expenses and other needs deemed allowable by the rules of the Trust.
- Disbursements may be requested on a weekly basis (requests received by close of business on Tuesdays will be disbursed by Friday, with some exceptions due to holidays).
- The Babcock Center Pooled Trust fund has been approved by the Department of Health and Human Services.

How to Join



Joining is a simple process and in most cases participants need simply to complete a Joinder Agreement with some basic information to establish a subaccount.

The Joinder Agreement is a legal document and there are specific requirements as to who may place funds into the sub-account. Persons interested in establishing a sub-account are encouraged to seek independent legal advice prior to signing the Joinder Agreement.

